

Univest Securities, LLC

CRS Relationship Summary

Univest Securities, LLC. is an introducing brokerage firm of Vision Financial Markets As a member of FINRA and SIPC, we offer a wide range of financial products and services to individual and institutional investors.

- Corporate Debt Securities.
- List and Over-the-Counter Securities.
- Government Securities.
- Mutual Funds.
- Market-Making in Corporate Securities.
- Options & Derivatives.
- Life Insurance and Annuities.
- Investment Advisory Services.
- Investment Research.
- Financial and Tax planning.
- Underwriting or selling group participant
- Merge and Acquisitions
- Assets Management
- Broker or dealer selling tax shelters or limited partnerships in the primary or secondary market;
- Publicly and privately traded REITS(Real Estate Investment Trusts).
- Private placements of securities

Univest Securities is registered with SEC as a broker/dealer(B/D), registered with the State of New Jersey as investment advisor. As a B/D, we charge commission for each transaction plus clearing firm's pass through charges(refer to next page), such exchange and SEC fees, as well as other clearing firm's fee charges. When we provide investment advisory service, we will discuss and have agreement with related customers. Our fee will not higher than industry standard.

We place the best interest of our retail customer before the financial or other interest of our firm and employees. We comply with four component obligations: Care, Disclosure, Conflict of Interest and Compliance.

We are committed to providing high quality products and services at competitive rates that can contribute to customer investment success. For more information, please refer to www.winstrade.net and www.univest.us, and go to google to search brokercheck to get all information we filed with FINRA CRD.

We will upload this form to FINRA CRD, and give it to clients when they open account with us.

We will email this form to all existing clients, and also post it to our website: www.winstrade.net for client's review. If anything changes, we will update it.

Additional Charges and Related Fees from Clearing firm

Domestic/International Wire	\$30/50
Returned Wire	\$20
International Delivery	At cost
Statement and Confirmation CD Copy	\$50.00 monthly plus FedEx fees
Blue Sheets	Up to \$15
DTC Delivery Transfer	\$10 per position
DTC Delivery Transfer – Bonds	\$75 per position
ACAT (outbound)	\$50 partial \$25
Direct Registration (DRS)/ Deposit/ Withdrawal at Custodian (DWAC) Transfer, Free Receipt OTC and Bulletin Board	\$225 plus TA Fees & IPO related DWAC/DRS \$100 per item plus TA fees. Selling group member DWAC fee plus TA fees \$30 per.
Illiquid Charges	(Aggregate value of shares of a particular security sold on one day where more than 500,000 shares are sold that day) \$0 to \$2 million - Interest charge at broker call plus 15% per annum for the period of the charges, generally from trade to settlement date. Your cost will be the higher of the 15% charge or \$25.00 per CUSIP that incurs an illiquid charge. \$2 to \$5 million - Interest charge at broker call plus 20% per annum for the period of the charges, generally from trade to settlement date. Your cost will be the higher of the 20% charge or \$50.00 per CUSIP that incurs an illiquid charge.
Fail to Receive/Deliver	\$25.00 where resolved by DTC processing a frozen letter movement.
CNS Fail Charges	Vision will charge Correspondent interest of Broker Call plus 6% annually, for the period of CNS Fail charges, generally from trade to settlement date. The interest charge will be the higher of the interest amount or \$25.00 per CUSIP that incurs the charge.
Volatility Charges	Vision will charge Correspondent interest of Broker Call plus 6% annually, for the period of NSCC volatility charges, generally from trade to settlement date. The interest charge will be the higher of the interest amount or \$25.00 per CUSIP that incurs the charge
ADR Pass-Through Fees	As passed by the ADR agent bank. Generally (\$0.01 - \$0.03) per share
Voluntary Corporate Action	\$50 per event
Mandatory Corporate Action	\$30 per event
Bond Maturity/ Redemption	\$20 per event
Stock Mandatory Redemption (position exited out of DTC)	\$40
Manual Option Exercise	\$5 per exercise request
Worthless/Delisted or Non- Transferable Securities Written off	\$5 per write off
Account Inactivity Fee	\$15 quarterly (\$5.00 shared with correspondent)
Security Deposit Review fee	\$1,000 per item
Errors (cancel & rebill) Mutual fund Transactions	\$15.00 per error
Errors (cancel & rebill)	\$2.00 per error
Order Handling Fee (Call the order Desk)	\$10.00
As of Trades	\$10.00 per trade
Unauthorized Short Sales	\$200.00 per event
DTCC/NSCC Clearing Fees (Stocks, Corp, Munis)	\$0.25 per trade
ORF, SEC, FINRA, OCC Clearing Fees	AT COST
Custody Fees - Government & Agencies	\$10 per trade
Custody Fees - International	\$0.001 per share
Low Value Stock Fee	\$0.001 per share